

**OPTION 1**

**RECOMMENDED BUDGET SET BY ALL COMMITTEES, NO PLANNED REDUCTION AND CONTINGENCY SET AT 5.5 MONTHS**

**SALTASH TOWN COUNCIL  
SUMMARY OF EXPENDITURE PLANNED FOR 2024/2025**

	2023/2024		2024/2025		% Increase Decrease	£ Increase decrease
	£		£		%	
Burial Authority : Churchtown		34,616		27,378	-20.91%	-£7,238
Burial Board : St Stephen's		28,489		10,232	-64.09%	-£18,257
~ Guildhall	112,120		104,525		-6.77%	-£7,595
~ Library	231,496		276,369		19.38%	£44,873
~ Maurice Huggins	5,544		6,935		25.09%	£1,391
~ Services	378,355		479,307		26.68%	£100,952
~ Station	30,172		31,792		5.37%	£1,620
<b>Services</b>		<u>757,687</u>		<u>898,928</u>	<b>18.64%</b>	<b>£141,241</b>
Policy & Finance		575,162		617,534	7.37%	£42,372
Personnel		12,661		27,015	113.38%	£14,354
<b>TOTAL EXPENDITURE</b>		<u><b>1,408,615</b></u>		<u><b>1,581,086</b></u>	<b>12.24%</b>	<b>£172,471</b>
Less Income, Refunds, Grants		<u>100,862</u>		<u>97,985</u>	-2.85%	-£2,877
<b>Planned Budget</b>		<u><b>1,307,753</b></u>		<u><b>1,483,102</b></u>	<b>13.41%</b>	<b>£175,348</b>
		<u><b>2023/2024</b></u>		<u><b>2024/2025</b></u>		
<b>Precept</b>		<b>1,307,753</b>		<b>1,483,102</b>	<b>13.41%</b>	<b>£175,348</b>
<b>Amount per Band D Dwelling:</b>		<b>237.16</b>		<b>265.57</b>	<b>11.98%</b>	
<b>Tax Base 24/25 : 5,584.67</b> (Tax Base 23/24: 5,514.28)					£28.41	Annual Increase
					£0.55	Weekly Increase
<b>Capital &amp; Reserves</b>		<u><b>2022/2023</b></u>		<u><b>2023/2024</b></u>		
Capital Works arising from Assets and Services Required (General Reserves)		<b>259,920</b>		<b>276,344</b>		
Earmarked Reserve		<b>548,509</b>		<b>659,483</b>		
Saltash Waterfront Revitalisation Grant		<b>16,046</b>		<b>12,907</b>		
Town Vitality		-		-		
S106 (Waitrose)		<b>7,501</b>		<b>7,333</b>		
Contingency 5.5 Months		<b>584,870</b>		<b>679,755</b>		
<b>Estimated Reserves at 31st March:</b>		<u><b>1,416,846</b></u>		<u><b>1,635,822</b></u>		
<b>Employees at 31st March:</b>		<b>19.3 FTE</b>		<b>20.3 FTE</b>		